

**SCHOOL CITY OF HOBART  
BOARD OF SCHOOL TRUSTEES  
REGULAR SESSION MEETING  
November 21, 2024**

The Board of School Trustees of the School City of Hobart met in regular session on November 21, 2024, in the Board Room at Hobart High School, 2211 East Tenth Street, Hobart, Indiana.

**ROLL CALL:** President Terry Butler asked Board Members to log in. The following Board Members and Administrators were present or absent as noted:

Board Members Present:

Terry D. Butler  
Rikki A. Guthrie  
Sandra J. Hillan  
Frank Porras  
Karen J. Robbins  
Donald H. Rogers  
Stuart B. Schultz

Administrators Present:

Peggy Buffington  
Bob Glover  
Christopher N. King  
William J. Longer  
Michael Black  
Nancy Smith

Board Members Absent:

Kayla Davis, HHS student representative  
Isis Fleming, HHS student representative

Administrators Absent:

Jonathan Mock  
Tim Krieg

**EXECUTIVE SESSION:** President Butler indicated that the Board did not meet in executive session prior to the regular session meeting.

**CALL TO ORDER:** Terry Butler, President, called the meeting to order around 7:00 p.m.

**PLEDGE OF ALLEGIANCE:** President Butler led everyone present in reciting the Pledge of Allegiance.

**AUDIENCE:** The following were present in the audience:

Bradley Keehn, Joan Martin School and Hobart Middle School parent, and incoming Board member  
Heather Paulson, Veterans of Foreign Wars representative and Joan Martin School teacher  
Nanelle Hairston, middle school teacher  
Three middle school essay winners for the VFW Patriot Pen contest and their family members  
Cathy Nelson, high school teacher of the Voice of Democracy winners  
Two high school VFW Voice of Democracy winners and their family members  
Patrick Ryba-King and his family  
Bonnie Foster, manager of the catering department  
Some unidentified food services managers  
Josh Coons, new varsity girls softball coach, his wife, Tracy, and their daughters  
Jim and Sabra Coons, parents of Josh Coons  
Greg and Rhonda Crouch and their children, cousins of Josh Coons  
Amanda Guthrie, high school student  
Nate Solich, technology department

**MEETING RECESS:** Terry Butler indicated that the meeting will be recessed after the second agenda item and wanted the audience to know since it was not listed on the agenda.

**APPROVAL OF MINUTES:** Rikki Guthrie moved that the Board approve the special meeting minutes of November 4 and the regular session minutes of November 7, 2024. Vote on motion: Aye – Porras, Rogers, Robbins, Schultz, Hillan, Guthrie, and Butler. Motion carried 7-0 in favor.

**FINANCIAL REPORTS:** Bob Glover, Business Manager, presented the following for the Board's consideration and recommended approval: Vouchers for November 21, 2024. President Butler asked Attorney Longer if the vouchers could be approved without reading the summary, and he indicated that it could. President Butler explained that, normally the two student board representatives would read the voucher summary aloud, but they were absent. The summary was displayed on the screens in the Board Room, and Christopher King scrolled through the summary page.

The voucher summary is as follows:

► Voucher Summary by Fund for November 21, 2024 –

School Education \$1,128,170.38  
Exempt Operating – Post 2009 \$76,000.41  
School Operations \$502,348.27

Construction 700 \$613,783.06  
 School Lunch \$172,584.50  
 Curricular Materials \$12,531.96  
 Self-Insurance Fund \$604,529.34  
 Community Gifts and Donations \$1,350.60  
 Building Brickies \$602.32  
 SCOH Educational Foundation \$30.38  
 Pope Family Donation Fund \$465.00  
 Career and Technical Perf Gran \$11,088.00  
 Title IV Part A \$699.00  
 Medicaid Reimbursement Federal \$2,208.35  
 Title II Part A FY 24/25 \$3,488.50  
 Urban College Acceleration Net \$18,000.00  
 Clearing Accounts \$438,358.78  
 Self-Insurance Clearing \$76,606.60  
 Clearing/Flexible Benefits AF \$60,759.48  
 Clearing/Ins. Account \$15,632.45  
 Credit Card Fee Clearing \$2,757.11

for vouchers totaling \$3,741,994.49 with no transfers. The payroll distribution by Tracy Brumley, Treasurer, for October totaled \$1,979,355.40.

In addition, Mr. Glover mentioned that the monthly budget reports were included with the electronic meeting information, dated October 31, 2024, as follows: Analysis by Object, Estimated Revenue by Account, Summary of Balances by Account-Object, and Summary of Receipts and Expenditures.

Stuart Schultz moved that the Board approve payment of the vouchers for November 21, 2024. Seconded by Donald Rogers. Vote on motion: Aye – Porras, Rogers, Robbins, Schultz, Hillan, Guthrie, and Butler. Motion carried 7-0 in favor.

**COMMENTS ON AGENDA ITEMS:** President Terry Butler asked for comments on the listed agenda items. There were none.

**PERSONNEL:** In the absence of Jonathan Mock, Director of Human Resources and Compliance, Superintendent Buffington indicated that the Personnel Report and Personnel Report Addendum were included in the electronic meeting information for the Board's consideration.

Dr. Buffington recommended approval and requested Board action.

Karen Robbins moved and Sandra Hillan seconded that the Board approve the Personnel Reports as presented. Vote on motion: Aye – Porras, Rogers, Robbins, Schultz, Hillan, Guthrie, and Butler. Motion carried 7-0 in favor.

The approved personnel items are as follows:

Contracts for Extracurricular Services –

Joan Martin School, August 30, 2024/August 15, 2025: Andrea Allan, Grade level contact – Art, \$1,082.00

Veterans School @ Mundell, August 30, 2024/August 15, 2025: Audrey Amsler, Grade level contact – Music, \$1,082.00; and Nicole Leonard, Grade level contact – JM2, \$1,082.00

Homebound Teaching Contracts –

November 18/December 20, 2024: Julia Snoreck, ELA, and math, one hour per week, \$40.15 per hour

November 4, 2024/June 3, 2025: Kaitlyn Pecoski, ELA, math, IREAD and ILEARN, four hours per week and ten hours total for testing, \$45.29 per hour

September 16/December 19, 2024: Angelica Lahart, ELA, one hour per week, \$45.99 per hour

November 4, 2024/Jan 10, 2025: Pam Cunningham, Math and ILEARN, one hour per week and one-hour total for testing, \$56.76 per hour; and Jessica Evans, ELA and ILEARN, one hour per week and one hour total for testing, \$55.06 per hour

November 4, 2024/January 10, 2025: Christopher Wells, Math and ILEARN Checkpoint, one hour per week and three hours total for testing, \$72.32 per hour

ECA Resignation –

Amanda Rosenbaum, Early Learning Center @ George Earle/Kdg grade level coordinator, effective November 28, 2024

Resignations –

James Cloyd, Hobart Middle School/custodian, effective November 8, 2024

Eric Pollock, Veterans School @ Mundell/custodian, effective November 22, 2024

Melanie Schulz, Hobart Middle School/custodian, effective November 15, 2024

Kathleen Pluto, Service Center/Transportation Department/bus aide effective November 12, 2024

Kristina Walton, Hobart Middle School/teacher, effective November 15, 2024

Extracurricular Club Duty Contract –

Joan Martin School, 2024-2025 School Year: Tina Anderson, Set Design, \$1,350.00

Extra Duty Contracts –

Hobart Middle School/November 28, 2024/January 24, 2025: Stacie Gulley, boys basketball – 7th grade, \$3,034.00, Jenai Richards, boys basketball – 7th grade, \$1,674.00, Tricia Fisk, boys basketball – 8th grade, \$3,034.00, and Monica Solis, boys basketball – 8th grade, \$2,109.00

Hobart High School/Theatre Department, September 12/November 23, 2024: Lindsay Foerg, assistant director – Fall, \$1,476.00, and Lindsay Foerg, choreographer – Fall, \$530.00

Hobart High School:

Justin Pennington, boys 9th grade basketball, November 11, 2024/March 29, 2025, \$3,219.00;

Jennifer Crespo, girls varsity gymnastics, November 18, 2024/March 15, 2025, \$5,272.00; Jose

Crespo, girls assistant varsity gymnastics, November 18, 2024/March 15, 2025, \$3,269.00; Ken

Cawthon, boys varsity swimming, November 11, 2024/March 1, 2025, \$5,519.00; Josh Coons,

Girls varsity softball, March 10/June 14, 2025, \$5,519.00; and Stephanie Lussow, girls assistant

varsity swimming, October 28, 2024/February 15, 2025, \$2,879.00; and November 4,

2024/February 22, 2025: Frank Porras, boys assistant wrestling, \$4,230.00; Nathan Harrell,

boys 9th grade wrestling, \$3,609.00; and Eric Keith, boys JV wrestling, \$3,767.00

Transportation Department – Adjustments of position, hours, and/or pay rate –

Jennifer Drangmeister, completed training and is now a bus driver and new pay rate of \$21.14 per hour, effective November 8, 2024

Jacob Hall, completed training and is now a bus driver and new pay rate of \$21.14 per hour, effective November 18, 2024

Brickies from the Start –

Kara Soderquist, Early Learning Center @ George Earle/Toddler Specialist, effective November 25, 2024/June 6, 2025, \$19.00 per hour

New Employees –

Emilijon Hallmon, Service Center-Transportation Department, bus aide, effective November 13, 2024, \$15.79 per hour

Angelo Villarruel, Hobart High School/Class I custodian, effective November 8, 2024, \$16.38 per hour

Debra Dabbs, Hobart Middle School/custodian, effective November 20, 2024, \$16.38 per hour with a 90-day probation period

Nancy Smith, Service Center-Transportation Department/bus aide, effective November 20, 2024, \$15.79 per hour

Adjustment to 2024-2025 Teacher Contract –

Heather Connolly, Hobart High School counselor, an increase of \$1,463.00 due to the completion of School Counselor licensure, effective for the 2024-25 school year

Athletic Director Mike Black commented that as part of the Personnel Reports, Josh Coons was approved as the new girls varsity softball coach and said that Mr. Coons and his family members were in the audience. Mr. Black extended his appreciation to the former varsity softball coach, Steve Moss, and his staff for the growth of the softball program and the team's successes the past two years. He noted the program was in "a good place" and said everyone appreciated everything Coach Moss and Coach Katrina Lucas did for the softball program. Mr. Black mentioned that during the interview process, it was evident that Josh Coons was a leading contender for the position. He said Mr. Coons graduated from Hobart High School and Wabash College, which was also Mr. Black's alma mater, and was a hard worker around the Hobart community. He was pleased that Mr. Coons was willing to take over the softball program. Mr. Coons thanked the Board for this opportunity and mentioned that Don Rogers and Terry Butler were former coaches of his when he was in school. He was pleased to be able "to give back" like them and others have done. Dr. Buffington thanked him for accepting the position, noted his family support, and asked him to introduce them. He introduced his wife, Tracy, and their three daughters; his parents, Jim and Sabra; and his cousins, Greg and Rhonda Crouch and their children. It was mentioned that his mother had also coached gymnastics years ago.

**PRESENTATION and RECOGNITION: Hobart Middle School VFW Patriot's Pen Winners, and Hobart High School VFW Voice of Democracy Winners:** Superintendent Peggy Buffington welcomed

Heather Paulson who was standing in for her husband, Jake, who is the Commander of the Hobart VFW post. In addition, Mrs. Paulson is a teacher at Joan Martin School. Dr. Buffington also welcomed the student winners and their families to the meeting. She indicated the Patriot's Pen Essay Contest was for middle school students, and the Voice of Democracy Contest was for high school students and are voice-recorded speeches.

Heather Paulson indicated that all of the speeches were excellent, and she extended her appreciation to the middle school teachers who had their students participate. She mentioned that some VFW posts have closed, and students reach out to the closest post to participate in this contest. She mentioned the first-place winner of the Voice of Democracy contest this year was Tristan Douglas from Merrillville High School.

Mrs. Paulson said this year's theme for the Patriot Pen Essay Contest was "My Voice in Democracy," and the winners are as follows: First Place: Kristijan Stojkoski, Second Place: Layla Lucas, and Third Place: Ryan Granzow. The students read their essays for the Board and audience. In addition, Dr. Buffington indicated that the middle school winners read their speeches at the annual Veterans Ceremony held Veterans Memorial Park.

Mrs. Paulson thanked Mrs. Nelson for her participation with the Voice of Democracy contest. Mrs. Nelson commented that she recently found her own Certificate of Recognition for winning the VFW contest when she was in high school. The winners from Hobart High School for the Voice of Democracy Contest are as follows: Second Place: Annabelle Fraley, and Third Place: Michael Dooling. This year the Voice of Democracy theme was "Is America Our Forefather's Vision?" Ms. Fraley and Mr. Dooling presented their speeches to the Board and audience.

Certificates of Recognition were presented to the winners after each presentation from the VFW and the Board and Dr. Buffington. In addition, the students received \$100.00 checks from the VFW except for Kristijan who received a \$200.00 check. Since Kristijan was a first-place winner, he was eligible to participate in the regional competition, and if he wins there, he would go to the state competition. Copies of the students' essays and speeches were included with the electronic meeting information. Before Mrs. Nelson returned to the play rehearsal, she invited audience members to attend the last weekend for this year's musical, "*Little Shop of Horrors*", on Friday and Saturday evening at 7:00 pm and Sunday at 3:00 pm.

The Board extended their congratulations to the students on their essays/speeches and thanked them for coming and presenting them at the Board meeting. The VFW was thanked for their recognition of the students. It was noted that everyone was proud of all of the students, and as a thank you to honor the men and women who have served or are still fighting for our country, all of the schools held Veterans Day celebrations on November 11.

**RECOMMENDATION: Administrative Appointment:** Dr. Peggy Buffington, welcomed Patrick Ryba-King and Nancy Smith, Director of Food Services. She recommended the appointment of Mr. Ryba-King as the Director of Food Services, replacing retiring Director Nancy Smith. Dr. Buffington indicated that he would receive a two-year contract with a salary of \$76,400.00 beginning January 1, 2025, for 260 days per year.

Dr. Buffington requested Board action.

Karen Robbins moved that the Board approve the appointment of Patrick Ryba-King as Director of Food Services, as presented. Frank Porras seconded.

In the discussion, Dr. Buffington noted all of the people in the audience, his personal family and his school family, who were here to celebrate with him. She said he would be working with Mrs. Smith who will be retiring next summer. She mentioned that he has been working as Mrs. Smith's assistant and has taken an active interest in food services. He belongs to IASBO and is working on nutrition certifications, and Dr. Buffington said he has many ideas that will be saved for another time. Nancy Smith said many complimentary things about Patrick, noted that she was looking forward very much to her retirement, and was very happy for him to take over. She mentioned that there are many regulations attached to preparing student meals and said another one was coming to further reduce the amount of sodium they can have per meal. Patrick was excited and thankful for his new position. He commented he would miss his interactions with Mrs. Smith, but he was very happy for her to begin another chapter in her life. He expressed his appreciation to everyone who took the time to come to the meeting and share this accomplishment with him. Someone mentioned the success of last year's summer feed program and the outstanding job the food services department did in preparing all of the meals. He was looking forward to being here for many, many years. Terry Butler reminisced about when Nancy Smith came to Hobart and said she saved our food service program, but was very hesitant about requesting a ten cent increase in school meals that first year. He extended his thanks to both of them for assisting the Hobart Food Pantry and said they have been very helpful. Mrs. Smith was proud of her work in the district and told Mr. Butler that she appreciated the Board and Dr. Buffington and "couldn't have asked for a better job."

Vote on motion: Aye – Porras, Rogers, Robbins, Schultz, Hillan, Guthrie, and Butler. Motion carried 7-0 in favor.

**MEETING RECESS:** President Butler recessed the meeting and invited everyone to stay for cake and punch. The meeting recessed around 7:46 p.m. and was reconvened around 8:10 .pm.

**RECOMMENDATION FOR APPROVAL: 2025-2026 School Calendar:** Superintendent Peggy Buffington presented the 2025-2026 calendar for the Board's approval and noted the school calendar was included with the electronic meeting information for the Board's review. She indicated that the calendar was similar to this year's school calendar and does include a week off for Fall Break. She commented the timing of this year's Fall Break, Election Day, parent-teacher conferences, and two e-learning days caused some problems, but she said next year's calendar will have parent-teacher conferences on Election Day from 12:00 noon to 6:00 p.m., and an e-learning day for students. This will allow teachers to vote and should work well for parent-teacher conferences. Dr. Buffington indicated that the Duneland Schools held conferences this year on Election Day, and it worked out very well for them. She reminded everyone that the state limits the number of asynchronous days the school district can have.

Dr. Buffington asked for the Board's approval of the 2025-2026 School Calendar and requested Board action.

Rikki Guthrie moved and Stuart Schultz seconded that the Board approve the 2025-2026 School Calendar.

In the discussion, the Board thanked Debbie Matthys and Dr. Buffington for the work with the calendar. They were thanked for continuing three days at Thanksgiving. Brad Keehn inquired about attendance before and after the week for Fall Break. Dr. Buffington indicated the absences were minimal, and she commented that the Hobart Teachers Association asked their membership not take advantage of this time off. In addition, she noted most of those who took off had already had planned to be off those days.

Vote on motion: Aye – Porras, Rogers, Robbins, Schultz, Hillan, Guthrie, and Butler. Motion carried 7-0 in favor.

**RESOLUTION: Indiana Bond Bank 2025 Advance Funding Program:** Business Manager Robert Glover indicated that Resolution No. 2024-35 was included with the electronic meeting information for the Board's review. The resolution pertained to the Indiana Bond Bank 2025 Funding Program, and Mr. Glover reminded the Board that this was an annual process that allows the district to receive funds through tax anticipation warrants from the Operating Referendum Fund to assist with expenses until property taxes monies are received from the county. A question was asked about the amount of funds to be received, and Mr. Glover responded that there was a process for computing the fund amount. He thought it would just under \$1,000,000. Bill Longer mentioned that the funding amounts vary from year to year, and there was an analyzing process that was done to determine the final amount the school district was eligible to receive.

Robert Glover recommended approval of the resolution in order for the School City of Hobart to participate in the Indiana Bond Bank's 2025 Advance Funding Program.

President Butler asked Attorney William Longer and Brad Keehn, audience member, if reading only the title of the resolution would be satisfactory. They indicated it was.

Secretary Sandra Hillan read the title of the Resolution 2024-35 aloud as follows:

#### RESOLUTION 2024-35

A RESOLUTION authorizing the School City of Hobart, to make temporary loans to meet current running expenses for the use of the Referendum Operating Fund of the Issuer, in anticipation of and not in excess of current taxes levied in the year 2024, and collectable in the year 2025; authorizing the issuance of temporary loan tax anticipation warrants to evidence such loans and the sale of such warrants to the Indiana Bond Bank; and appropriating and pledging the taxes to be received in such funds to the punctual payment of such warrants including the interest thereon.

President Terry requested Board action followed by a roll call vote.

Karen Robbins moved that the Board approve Resolution 2024-35 as presented and include with said approval permission to advertise the required Notice of Sale of Warrants. Seconded by Donald Rogers. Vote on motion: Secretary Sandra Hillan called roll on the vote, as follows: Aye – Porras, Rogers, Robbins, Schultz, Hillan, Guthrie, and Butler. Nay – No one. Motion carried 7-0 in favor.

Resolution No. 2024-35, as presented, displayed on the screens in the Board Room, and adopted, is attached to the minutes of this meeting.

**RESOLUTION: Encumbering 2024 Appropriations:** Robert Glover, Business Manager, presented Resolution No. 2024-37, which authorized the encumbering of remaining 2024 appropriations, as provided by law, for payment in 2025 from 2024 funds. The resolution was included with the electronic meeting information for the Board's review and was another annual resolution.

Secretary Hillan read the title of Resolution No. 2024-37 aloud, as follows:

SCHOOL CITY OF HOBART  
RESOLUTION NO. 2024-37  
APPROPRIATION RESOLUTION

President Terry Butler requested Board action followed with a roll call vote.

Donald Rogers moved that the Board approve Resolution No. 2024-37 as presented. Karen Robbins seconded. Vote on motion: Secretary Sandra Hillan called roll on the vote, as follows: Aye – Porras, Rogers, Robbins, Schultz, Hillan, Guthrie, and Butler. Nay – No one. Motion carried 7-0 in favor.

Resolution No. 2024-37, as presented, displayed on the screens in the Board Room, and adopted, is as follows:

SCHOOL CITY OF HOBART  
RESOLUTION NO. 2024-37  
APPROPRIATION RESOLUTION

BE IT HEREBY RESOLVED, that authorization is given for the encumbering of any remaining 2024 appropriation balances in the Education Fund, Debt Service Fund, Exempt Debt Service Fund, and Operations Fund to the 2025 budget year appropriations where outstanding purchase orders, existing claims, or salaries earned prior to December 31, 2024, are involved.

BE IT FURTHER RESOLVED, that transfers in appropriation be authorized where existing balances and needs can be matched to facilitate meeting 2024 obligations and that details of these transfers be included in a subsequent board agenda.

Dated this 21st day of November 2024.

SCHOOL CITY OF HOBART  
BOARD OF SCHOOL TRUSTEES

BY \_\_\_\_\_  
Terry D. Butler, President

ATTEST:

BY \_\_\_\_\_  
Sandra J. Hillan, Secretary

**RESOLUTION: Transfer of Eligible Interest to the Operations Fund:** Business Manager Bob Glover presented Resolution No. 2024-38, which provided for the School City of Hobart to use earned interest from all eligible funds to support instructional programs by transferring the interest to the Operations Fund. Dr. Buffington commented that “every little bit helps.”

Secretary Hillan read the title of Resolution No. 2024-37 aloud, as follows:

SCHOOL CITY OF HOBART  
RESOLUTION NO. 2024-38  
INTEREST RESOLUTION

President Terry Butler requested Board action followed with a roll call vote.

Stuart Schultz moved and Donald Rogers seconded that the Board approve Resolution 2024-38 as presented.

In the discussion, Karen Robbins commented that the amount of interest earned was “a little better than it has been.”

Vote on motion: Secretary Sandra Hillan called roll on the vote, as follows: Aye – Porras, Rogers, Robbins, Schultz, Hillan, Guthrie, and Butler. Nay – No one. Motion carried 7-0 in favor.

Resolution No. 2024-38, as presented, displayed on the screens in the Board Room, and adopted, is as follows:

SCHOOL CITY OF HOBART  
RESOLUTION NO. 2024-38

INTEREST RESOLUTION

Transfer of Interest to the Operations Fund

BE IT HEREBY RESOLVED, that the Board of School Trustees of the School City of Hobart, Indiana, authorizes the Treasurer of said School City to transfer earned interest from all eligible funds to the Operations Fund from January 1, 2025 through December 31, 2025.

Dated this 21st day of November 2024.

SCHOOL CITY OF HOBART  
BOARD OF SCHOOL TRUSTEES

BY \_\_\_\_\_  
Terry D. Butler, President

ATTEST:

BY \_\_\_\_\_  
Sandra J. Hillan, Secretary

**RECOMMENDATION TO ACCEPT: IDOE Formative Assessment Grant:** Dr. Peggy Buffington highlighted the Indiana Department of Education (IDOE) Formative Assessment Grant. The total grant amount was \$41,708.80 with \$20,854.40 allocated to English/Language Arts (ELA) and the same amount was allocated for mathematics. She was happy to have the funds because she was not expecting the IDOE to offer the grant this school year. She indicated the grant would be used for the IREADY program and noted the importance of working with second and third graders so they pass the IREAD test. Next year, if any third graders do not pass the test, they have to be retained in accordance with state law.

Dr. Buffington requested Board action.

Rikki Guthrie moved that the Board accept the IDOE Formative Assessment Grant and authorize the superintendent to sign necessary documents to execute the grant. Frank Porras seconded.

In the discussion, Sandi Hillan asked whether IXL was used, too, and Dr. Buffington replied “only in small pockets” with her monitoring how it was used. It was noted that IXL was one of the state’s vendors for the new ILEARN assessment for language arts. Dr. Buffington commented that the word “vendors” was plural, and she hoped there would be other vendors.

Vote on motion: Secretary Sandra Hillan called roll on the vote, as follows: Aye – Porras, Rogers, Robbins, Schultz, Hillan, Guthrie, and Butler. Nay – No one. Motion carried 7-0 in favor.

**RESOLUTION: A Resolution Determining Funding Pursuant to the Personnel Policies and Regulations of Administrative Staff:** Attorney William Longer and Robert Glover, Business Manager, commented on Resolution No. 2024-36 determining funding pursuant to the Personnel Policies and Regulations of Administrative Staff as amended by Resolution 2021-52. The resolution was included with the electronic meeting information. Mr. Longer indicated there is Board Policy that allows for the buyout of up to a specified number of sick leave days of administrators. He commented that without this procedure, there was the potential for a future unfunded benefit. As a precaution, the buyout cannot be done unless there is funding available to do so. The Business Manager determines if any administrators meet the criteria for the buyout, and if so, he would advise the Board of this, as well as whether there were funds to be able to do it. Bob Glover told the Board that there were two administrative employees who meet the terms of the Rule of 85 and said there were funds available to do this.

Mr. Glover recommended that the Board adopt the resolution.

President Butler asked Mr. Longer if it would be acceptable to only read the title of the resolution, he indicated that it was.

Secretary Sandra Hillan read the title of Resolution No 2024-36 aloud, as follows:

School City of Hobart  
Board of School Trustees

Resolution No. 2024-36

A Resolution Determining Funding Pursuant to the Personnel  
Policies and Regulations of Administrative Staff

President Terry Butler requested Board action followed with a roll call vote.

Karen Robbins moved that the Board approve Resolution No. 2024-36 as presented. Donald Rogers seconded.

In the discussion, a question was asked as to which fund do the monies come from, and the response was that it depends upon the fund the employee was paid from. They were told that one employee was part of the Operations Fund and the other was from the Education Fund. An inquiry was made as to the cap on the number of days, and the reply was 300 days.

Vote on motion: Secretary Sandra Hillan called roll on the vote, as follows: Aye – Porras, Rogers, Robbins, Schultz, Hillan, Guthrie, and Butler. Nay – No one. Motion carried 7-0 in favor.

Resolution No. 2024-36, as presented, displayed on the screens in the Board Room, and adopted, is as follows:

School City of Hobart  
Board of School Trustees

Resolution No. 2024-36

A Resolution Determining Funding Pursuant to the Personnel  
Policies and Regulations of Administrative Staff

Whereas, the Board of School Trustees is required to annually determine if funds exist that may be utilized for reduction of unfunded future liability in the form of sick days, and Board Counsel has advised that this determination is required to be made each calendar year, and

Whereas, the Board of School Trustees is authorized under the Personnel Policies and Guidelines currently in effect to offer to those employees the option to purchase up to 100 sickdays, and

Whereas, the Board of School Trustees determines that it is in the best interest of the corporation, to reduce future unfunded liability in this manner,

Now Therefore, Be It Resolved, that the President of the Board is authorized to extend the offer to purchase sick days to the employees qualifying pursuant to the Personnel Policies and Regulations of Administrative Staff as amended under Resolution 2021-52, up to a maximum of 100 days per employee.

Dated this 21st of November, 2024

Board of School Trustees  
School City of Hobart

By: \_\_\_\_\_  
Terry D. Butler, President

Attest:

\_\_\_\_\_  
Sandra J. Hillan, Secretary

**UPDATES/ANNOUNCEMENTS/REPORTS:** The Board received the following information:

- 2024 Summer School Program Reimbursement – Dr. Peggy Buffington reported to the Board that the Indiana Department of Education (IDOE) released information indicating that more than 360 school corporations, charter schools, and non-public schools participated in the 2024 summer school program. Due to the volume of summer school programs across the state, submitted costs exceeded the state appropriation for reimbursement. The district's 2024 summer school costs were \$76,831.90 that was for grades 9-12 and 2nd and 3rd grade reading. Reimbursement for the second and third grade reading will be 100% (\$5,064.94), and the remainder of the costs will be paid at approximately 60.73%. The total reimbursement amount was \$50,779.90. Last year, the district received \$55,626.57 for their summer school program.
- Change in January Meeting Dates – President Butler noted that since the first meeting date in January falls during winter break, and there are five Thursdays in the month, the meeting dates will be January 9 and January 23, 2025, the second and fourth Thursdays.
- School Information – weekly agendas from all of the schools, except Joan Martin School, and the BricksCenter newsletter.



► Upcoming Activities/Events – the latest list of upcoming activities/events. Dr. Peggy Buffington highlighted the following upcoming activities/events, as follows:

November 22 and 23 – Hobart High School Theatre Department presents

*Little Shop of Horrors*, HHS Theatre, 7:00 pm

November 24 – Senior Citizen Event at Hobart High School Theatre Department,

Presents *Little Shop of Horrors*, 3:00 pm, HHS Theatre, RSVP required

November 27-29 – Thanksgiving Break

December 8 – Hobart Community Band Winter Concert, HMS, 3:00 pm

December 20 – Records Day – No school for students

December 23 – January 3 – Winter Break

Dr. Buffington asked that the holiday choir and band concerts be added to the next activities/events calendar.

**COMMENTS:** From the administration, Peggy Buffington mentioned that she had held the new Board induction session with the incoming Board members, Bradley Keehn and David Kostbade, this week. She “thought it went well” and was “glad to have Brad and Dave on the Board.” In addition, Bob Glover, Chris King, and Jon Mock participated and provided them with information pertaining to their areas of expertise. She said that there was “a lot of food” at this week’s “Cooking with Friends.” There was a new student who had never participated before who asked to say a few words. He thanked everyone for preparing the food and blessed the food. Another student was interested in starting a business of “Cooking with Friends,” and she told him he needed to hook up with a restaurant. Someone mentioned that there is a place on Route 30 that already does this. Bob Glover extended his congratulations to Patrick Ryba-King on his new position and thought the students did a great job with their essays/speeches this year. Chris King noted that the students’ speeches were always outstanding, and also thought this year’s speeches were exceptional. He said this was something that Hobart does very well. He noted he had been speaking with someone outside the system and mentioned Voice and Choice and “Cooking with Friends.” He explained what Voice and Choice was and how it came about. The person could not believe that Dr. Buffington took the time to participate every month. Dr. Buffington reiterated that if a student was in academic assist, they have to attend tutoring sessions until they are caught up in their academic assist subject(s). Then the students can attend Voice and Choice selections of their choosing. She said that she could not have done the Voice and Choice program without Chris King’s assistance to get it to work through Skyward. She said the program was a great incentive for the students. Chris King extended his congratulations to Patrick Ryba-King and noted, “He will be an outstanding Food Services Director. Bill Longer concurred with Chris King’s comments and noted that this year’s Veterans Day Ceremony was impressive but windy.

From the audience, Brad Keehn agreed with all of the comments about the student speeches. He learned a lot at the Board induction and appreciated all the information and being brought “up to speed.” He thanked everyone involved with it. He commented that his wife will like having parent-teacher conferences on Election Day next year. He enjoyed the interaction between Patrick Ryba-King and Nancy Smith, and he was happy for both of them. He said that his family got to interact with Patrick during the summer food program and enjoyed his energy and enthusiasm.

From the Board, Frank Porras commented that the new softball coach comes “from a good family” and noted the softball team was “on the rise.” He noted he met Patrick at last summer at one of the food services department’s barbecues and noted his enthusiasm. He hoped everyone enjoys their Thanksgiving with their families and friends. Don Rogers asked Chris King to make sure Patrick was aware of the further salt restrictions that were coming up. He commented the students’ speeches were just amazing. He wished everyone had a happy Thanksgiving. Karen Robbins told Dr. Buffington that her podcast “was absolutely fantastic.” She commented that she has always had a heart for community service, and it was mentioned the schools would be having special activities for the food pantry in December. Mrs. Robbins said they had heard from the JROTC, as well as Liberty School and the Early Learning Center. She said the food pantry would make it through Christmas, and she wished everyone a happy Thanksgiving. Mrs. Robbins was looking forward to working with Patrick Ryba-King. Dr. Buffington commented that after the podcast, she and Chris King felt such happiness and were so touched with the responses of the students. They were asked great questions and their responses were also excellent, and she hoped they would be proud of the podcast. Mrs. Robbins commented that the food pantry assisted 190 families for Thanksgiving. Stu Schultz noted that everything had been said, and he said it was another great meeting. He wished everyone a happy Thanksgiving. Sandi Hillan commented that the Patriot Pen winner was also an EL student, and she extended her congratulations to him during the recess and complimented him on capturing the subject matter, as well how well he had presented his essay. She wished everyone a happy Thanksgiving. Rikki Guthrie thanked the Hobart Educational Foundation for putting on an excellent fundraiser and thought it was a great evening. She liked the changes that were made and the new venue. She enjoyed this year’s VFW essays and speeches, and how well the students presented themselves. Lastly, she enjoyed the information that Patrick Ryba-King shared this evening. Terry Butler noted how much Patrick Ryba-King has evolved and matured. He extended his appreciation for the ATKORE Company and their employees for their support of the Hobart Food Pantry the past two years. Mr. Butler extended his appreciation to the school district employees who assist the food pantry and noted their assistance in unloading the pallets from the truck. He noted the partnership with the school district was very much appreciated by

everyone at the food pantry and was an example of working together for the benefit of the community. Dr. Buffington mentioned that the Administration Office was without water due to a broken water main today and had to use facilities at the middle school. It was hoped it would be fixed by tomorrow.

**ADJOURNMENT:** There being no further business to come before the Board, President Butler adjourned the meeting around 8:58 p.m.

**NEXT MEETING:** The next regular session meeting is December 5, 2024.

BOARD OF SCHOOL TRUSTEES  
SCHOOL CITY OF HOBART

By \_\_\_\_\_  
Terry D. Butler, President

ATTEST:

By \_\_\_\_\_  
Sandra J. Hillan, Secretary

Submitted for Approval: December 5, 2024

Indiana Bond Bank's 2025 Advance Funding Program

**RESOLUTION 2024-35**

A RESOLUTION authorizing the School City of Hobart, to make temporary loans to meet current running expenses for the use of the Referendum Operating Fund of the Issuer, in anticipation of and not in excess of current taxes levied in the year 2024, and collectable in the year 2025; authorizing the issuance of temporary loan tax anticipation warrants to evidence such loans and the sale of such warrants to the Indiana Bond Bank; and appropriating and pledging the taxes to be received in such funds to the punctual payment of such warrants including the interest thereon.

WHEREAS, the Board of School Trustees (the "Fiscal Body") of the School City of Hobart (the "Issuer") has determined that there will be an insufficient amount of money in the Referendum Operating Fund of the Issuer (the "Fund(s)") to meet the current running expenses of the Issuer payable from such Funds during the fiscal year ending on the last day of December 2025, and prior to the respective June 2025 (that is, the first) and December 2025 (that is, the second and final) settlements and distribution of taxes levied for such Funds; and

WHEREAS, the Fiscal Body now finds that an emergency exists for the borrowing of money to pay current running expenses and that temporary loans for the Funds for such purposes should be made and that temporary loan tax anticipation warrants evidencing such loans should be issued and sold, subject to the terms and conditions set forth herein and in accordance with the provisions of Indiana law; and

WHEREAS, the Fiscal Body has determined to participate in the 2025 Advance Funding Program (the "Program") established by the Indiana Bond Bank (the "Bond Bank") whereby the Bond Bank will purchase the temporary loan tax anticipation warrants and/or temporary interim warrants of the Issuer; and

WHEREAS, in order to participate in the Program, the Fiscal Body may be required to issue and sell its temporary loan tax anticipation warrants to the Bond Bank prior to the final certification of the annual budget levy and tax rates for such Funds for fiscal year 2025 by the Indiana Department of Local Government Finance; and

WHEREAS, the levy proposed for collection for the Funds in 2025 is estimated to produce in the aggregate, with respect to such Funds, an amount equal to or in excess of the principal of and interest on the temporary loans for such Funds; and

WHEREAS, a necessity exists for the making of temporary loans evidenced by temporary loan tax anticipation warrants for the Funds in anticipation of the receipt of current tax revenues for such Funds levied for the year 2024 and in the course of collection in 2025 and the Fiscal Body desires to authorize the making of temporary loans to procure the amounts necessary, in combination with other available amounts, to meet such current running expenses for such Funds

and to pay necessary costs incurred in connection with the issuance and sale of temporary loan tax anticipation warrants to evidence such temporary loans; and

WHEREAS, unless otherwise disclosed in writing to the Bond Bank, the Issuer has not previously issued temporary loan tax anticipation warrants payable from 2025 tax revenues with respect to the Funds; and

WHEREAS, the Fiscal Body desires to authorize the payment of interest on the temporary loan tax anticipation warrants from the Debt Service Fund of the Issuer as herein provided; and

WHEREAS, the Fiscal Body seeks to authorize the issuance of such temporary loan tax anticipation warrants and/or temporary interim warrants with respect to the Funds and the sale of such warrants to the Bond Bank pursuant to the provisions of Indiana Code 5-1.5, subject to and dependent upon the terms and conditions hereinafter set forth.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SCHOOL TRUSTEES OF THE SCHOOL CITY OF HOBART AS FOLLOWS:

Section 1. It is hereby found and declared that an emergency exists for the borrowing of money and therefore the Issuer is hereby authorized to make temporary loans to meet current running expenses for the use and benefit of each of the Funds of the Issuer in anticipation of estimated current tax revenues levied for the year 2024 and in the course of collection for such Funds in 2025, which loans shall be evidenced by temporary loan tax anticipation warrants of the Issuer (the "Warrant(s)") issued pursuant to the provisions of Indiana Code 20-48-1-9 as in effect on the date of their respective issuance. A separate Warrant or Warrants shall be issued for each Fund and each maturity date and all Warrants shall be dated as of the date of delivery thereof to the Bond Bank. A separate Warrant or Warrants shall be issued for temporary loan tax anticipation borrowings in anticipation of estimated current tax revenues levied for the year 2024 and in the course of collection for such Funds in 2025. Subject to the provisions of Indiana Code 20-48-1-9 as in effect on the date of their respective issuance, the Issuer is authorized to issue Warrants maturing and payable on or before December 31, 2025, in aggregate amounts not to exceed the following for the respective identified Funds:

Referendum Operating Fund [for Warrants issued in anticipation of the receipt of current tax revenues levied for the year 2024 and in the course of collection in 2025]: \$2,671,186;

The Warrants shall bear interest prior to maturity at a rate or rates per annum not to exceed a maximum of eight percent (8.0%). The exact rate or rates are to be determined under the terms of a warrant purchase agreement between the Bond Bank and the Issuer to be entered into prior to the sale of the Warrants to the Bond Bank (together with any supplements thereto, referred to as the "Warrant Purchase Agreement"), in accordance with the provisions of Indiana Code 5-1.5. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months. Interest on the Warrants may be payable from the Issuer's Debt Service Fund up to an amount not exceeding \$195,886.97.

Notwithstanding any provision in this Resolution (or in the Warrant Purchase Agreement available to the Issuer as of the date of the adoption of this Resolution and incorporated by reference into this Resolution), conforming changes may be made by the Issuer's officers to the form of any Warrant and the Warrant Purchase Agreement prior to the issuance of Warrants to provide the due date of the Warrants, which may be June 30, 2025, December 31, 2025, or a date fixed by reference to the Issuer's receipt of its settlement of the funds in anticipation of which any Warrant is issued, or any combination thereof.

The Issuer is authorized to make payments of principal and interest on the Warrants by paying the amount due from funds that are available for immediate transfer or investment on or before 12:00 noon (Indianapolis time) on the due date to U.S. Bank Trust Company, National Association (or if U.S. Bank Trust Company, National Association is not selected or determined by the Bond Bank at the time of issuance of the Indiana Bond Bank Advance Funding Program Notes, Series 2025, to serve as the Trustee, then to such other corporate trustee as may be specified as the Trustee in the Note Indenture), the Bond Bank's Trustee (the "Trustee") under the Note Indenture to be dated as of or about January 1, 2025. Subject to Section 11 hereof, the Warrants may not be prepaid prior to the Due Date (as defined in the Warrant Purchase Agreement and in each Warrant) without the express written consent of the Bond Bank. In the event that the principal of and interest on the Warrants are not paid in full on the Due Date, the total amount due and owing on such Due Date (equal to the unpaid principal and accrued interest thereon to such Due Date) shall thereafter bear interest at the per annum rate equal to the Reinvestment Rate (as defined in the Warrant Purchase Agreement) until paid. In addition, the Issuer shall be responsible for payment to the Bond Bank of its allocable portion of all fees and expenses attributable to a request for payment under the Credit Facility Agreement (as defined in the Warrant Purchase Agreement) resulting from a failure by the Issuer to pay in full the principal of and interest on the Warrants on their Due Date.

With the force and effect provided for in Indiana Code 5-1-5-9 and -10, the Qualified Entity (as defined in the Warrant Purchase Agreement) hereby irrevocably pledges and appropriates the proceeds of the Warrants, or other legally available monies as are required to provide for the payment of all outstanding warrants (including interest thereon) (including any temporary interim warrants issued pursuant to this Resolution) with any maturity date on or before December 31, 2025, related to any fund against which a Warrant is issued pursuant to this Resolution, and covenants to so apply the proceeds thereof, on and as of the date of issuance of the Warrants, to their payment unless the Bond Bank has consented in writing to such warrants remaining outstanding after the issuance of the Warrants. Only with the written consent of the Bond Bank may the Qualified Entity (as defined in the Warrant Purchase Agreement) hereafter issue warrants on a parity with those Warrants to be issued pursuant to this Resolution.

Section 2. With respect to each Fund and each maturity, the officers of the Issuer are authorized to deliver a principal amount of the Warrants up to or less than the maximum amount established for any such Fund and maturity date in Section 1 hereof in order to comply with all applicable laws and any requirements of the Bond Bank. The Warrants will be delivered on or about January 30, 2025, or otherwise as appropriate and in accordance with the terms of the Warrant Purchase Agreement. In the event that the Issuer anticipates incurring cash flow deficits after the issuance and sale of the Warrants to the Bond Bank, the Issuer is hereby authorized to

issue and sell additional warrants to the Bond Bank as appropriate and in accordance with the terms of the Warrant Purchase Agreement (as supplemented from time to time) and consistent with the two (2) preceding sentences.

In the event the Issuer anticipates incurring cash flow deficits prior to the issuance and sale of the Warrants to the Bond Bank, the Issuer is hereby authorized to issue and sell temporary interim warrants to the Bond Bank. The issuance and sale of the temporary interim warrants shall be on substantially the same terms as the issuance and sale of the Warrants to the Bond Bank, all as set forth in the Warrant Purchase Agreement. In the event that temporary interim warrants are issued, all or a portion of the proceeds of the Warrants may be used to repay the temporary interim warrants. Provisions of this Resolution relating to the issuance of Warrants shall also relate to the issuance of temporary interim warrants to the extent applicable. The aggregate amount of any such temporary interim warrants shall not count against the amount limitation recited in Section 1 hereof and applicable to the Warrants.

Section 3. The principal of and interest on the Warrants shall be payable from tax revenues to be received in the respective Fund upon which such Warrant is issued. Interest on the Warrants may also be payable from amounts, if any, available for that purpose in the Debt Service Fund up to an amount not exceeding \$195,886.97. There is hereby appropriated and pledged to the payment of the Warrants issued with respect to each Fund, including interest and all necessary costs incurred in connection with the issuance and sale of the Warrants, a sufficient amount of the taxes, levied for 2024, and payable in 2025, for such Fund, in anticipation of which the Warrants are issued, for the punctual payment of the principal of and interest on the Warrants evidencing such temporary loans, together with such issuance costs, if any; provided, that the Issuer reserves the right to pay interest on any Warrant from amounts, if any, available for that purpose in the Debt Service Fund up to an amount not exceeding \$195,886.97. The principal amount of all Warrants maturing on any date shall be based on the 2025 annual budget levy for the Fund as estimated or certified by the Indiana Department of Local Government Finance in anticipation of which the Warrants are issued. For purposes of this Resolution, fifty percent (50%) of the annual budget levy shall be deemed to equal the amount of taxes estimated by the County Auditor to be collected for and distributed to such Fund at each of the June 2025 (that is, the first) and December 2025 (that is, the second and final) settlement and distribution of such revenues.

Section 4. The Warrants issued hereunder with respect to the Funds shall be executed in the name of the Issuer by the manual or facsimile signature of the President of the Board of School Trustees, and attested by the Secretary of the Board of School Trustees, or such other officers of the Issuer as may be permitted by law, provided at least one (1) of such signatures is manually affixed. In case any officer whose signature or facsimile signature appears on the Warrants shall cease to be such officer before the delivery of the Warrants, the signature of such officer shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery. All Warrants shall be payable in lawful money of the United States of America at the principal corporate trust office of the Trustee. Further, the Warrants shall not be delivered and no payment shall be made therefor prior to the first day of January 2025.

Section 5. The Warrants with respect to each Fund shall be issued in substantially the following form (with all blanks, changes, additions and deletions, including the appropriate

amounts, dates and other information to be properly completed prior to the execution and delivery thereof, with bracketed language set out below recognized to be alternative language depending upon any circumstances that vary due the applicable maturity, fund, or other similar facts, all as conclusively evidenced by the signatures of the officers of the Issuer affixed thereon):

[Form of Warrant]

UNITED STATES OF AMERICA

STATE OF INDIANA

COUNTY OF LAKE

SCHOOL CITY OF HOBART  
TEMPORARY LOAN [TAX] ANTICIPATION WARRANT

Warrant Fund: \_\_\_\_\_ Fund  
Dated Date: \_\_\_\_\_, 2025  
Due Date: [June 30, 2025, provided that, if the First Semi-Annual Settlement occurs after June 30, 2025, then on the First Settlement Payment Due Date (as defined in the below referenced Agreement)][December 31, 2025]  
Principal Sum: \$ \_\_\_\_\_  
Interest Rate: \_\_\_\_\_ percent per annum

FOR VALUE RECEIVED, on the Due Date set forth above (the “Due Date”), the School City of Hobart (the “Issuer”), shall pay to the Indiana Bond Bank (the “Bond Bank”) the Principal Sum set forth above pursuant to a certain Warrant Purchase Agreement between the Bond Bank and the Issuer, dated as of December 1, 2024 (the “Agreement”). [This Warrant is issued in anticipation of the First Semi-Annual Settlement (as defined in the Agreement).]

In addition, the Issuer on the Due Date hereof shall pay to the Bond Bank interest at the per annum Interest Rate set forth above pursuant to the Agreement, with such interest to be computed on the basis of a 360-day year comprised of twelve 30-day months. In the event that the principal of and interest on this Warrant are not paid in full to the Bond Bank at the principal corporate trust office of the Trustee (as defined in the Agreement) in immediately available funds on or before 12:00 noon (Indianapolis time) on the Due Date, the total amount due and owing on the Due Date (the unpaid principal and accrued interest to the Due Date) shall thereafter bear interest at the per annum rate equal to the Reinvestment Rate (as defined in the Agreement) until paid. In addition, the Issuer shall pay to the Bond Bank its allocable portion of all fees and expenses attributable to a request for payment under the Credit Facility Agreement (as defined in the Agreement) resulting from a failure by the Issuer to pay in full the principal of and interest on this Warrant on the Due Date.

All payments of principal and interest to be made by the Issuer to the Bond Bank shall be made by paying the amount due in funds that are available for immediate transfer or investment on or before 12:00 noon (Indianapolis time) on the Due Date to the Trustee in Indianapolis, Indiana (or to such other place of payment as may be specified in notice given by the Trustee or Bond

Bank). This Warrant may not be prepaid prior to the Due Date except as permitted by the Agreement.

This Warrant evidences a temporary loan to provide funds to meet current expenses of the Warrant Fund set forth above (the "Fund") and has been authorized by a resolution passed and adopted by the Board of School Trustees of the School City of Hobart, in accordance with Indiana Code 20-48-1-9 and all other acts amendatory thereof or supplemental thereto.

This Warrant is issued in anticipation of the tax levy which has been made for the Fund in the year 2024, which tax levy is now in the course of collection (a "Property Tax Warrant"). There has been irrevocably appropriated and pledged to the payment in full of the principal of and interest on this Warrant a sufficient amount of the revenues to be derived from the Fund tax levy; provided, that the Issuer reserves the right to pay interest on this Warrant from funds available for that purpose from the Debt Service Fund of the Issuer. [The principal amount of all Property Tax Warrants maturing on the Due Date and payable from the Fund does not exceed forty percent (40%) of the 2025 annual budget levy for the Fund as estimated or certified by the Indiana Department of Local Government Finance.]

It is further hereby certified, recited, and declared that all acts, conditions, and things required by law precedent to the issuance and execution of this Warrant have been properly done, have happened, and have been performed in the manner required by the constitution and statutes of the State of Indiana relating thereto; that the Fund tax levy and the Debt Service Fund tax levy, respectively, from which (together with other amounts in the Fund and the Debt Service Fund, respectively) this Warrant is payable, are each valid and legal levies; and that the Issuer will reserve a sufficient amount of the proceeds of the Fund tax levy and the Debt Service Fund tax levy, respectively, currently in the course of collection for the timely payment of the principal of and interest on this Warrant in accordance with its terms.

IN WITNESS WHEREOF, the School City of Hobart, has caused this Warrant to be executed in its corporate name by the President of the Board of School Trustees, and attested by the Secretary of the Board of School Trustees, all as of the Dated Date set forth above.

SCHOOL CITY OF HOBART

By: \_\_\_\_\_  
President, Board of School Trustees

ATTEST:

\_\_\_\_\_  
Secretary, Board of School Trustees

[End of Form of Warrant]



Section 6. The fiscal officer of the Issuer (the “Fiscal Officer”) is hereby authorized and directed to have the Warrants prepared, and each of the executive officers of the Issuer, or such other officers as may be permitted by law, are hereby authorized and directed to execute the Warrants in the manner and substantially the form provided in this Resolution, as conclusively evidenced by their execution thereof.

Section 7. The Fiscal Officer, on behalf of the Issuer, is authorized to sell to the Bond Bank the Warrants. The Warrant Purchase Agreement shall set forth the definitive terms and conditions for such sale. Warrants sold to the Bond Bank shall be accompanied by all documentation required by the Bond Bank pursuant to the provisions of Indiana Code 5-1.5 and the Warrant Purchase Agreement, including without limitation, an approving opinion of Bose McKinney & Evans LLP, specially designated qualified obligation bond counsel for the Warrants under the terms set forth in such firm’s letter to the Issuer; certification and guarantee of signatures (or if permitted by the Bond Bank, such other evidence of the authenticity of signatures); and certification as to no litigation pending as of the date of delivery of the Warrants to the Bond Bank challenging the validity or issuance of the Warrants. The entry by the Issuer into the Warrant Purchase Agreement and the execution of the Warrant Purchase Agreement, on behalf of the Issuer by any of the executive officers of the Issuer, or such other officers as may be permitted by law, in accordance with this Resolution, are hereby authorized and approved. In case any officer whose signature or facsimile signature appears on the Warrant Purchase Agreement shall cease to be such officer before the delivery of the Warrants, the signature of such officer shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

Section 8. The proper officers of the Issuer are hereby authorized to deliver the Warrants to the Bond Bank, upon receipt from the Bond Bank of the payment or otherwise as appropriate and in accordance with the terms of the Warrant Purchase Agreement.

Section 9. Each of the executive officers of the Issuer (including, without limitation, any Authorized Official as defined in the Warrant Purchase Agreement), or such other officers as may be permitted by law, are hereby authorized and directed to make such filings and requests, deliver such certifications, execute and deliver such documents and instruments, and otherwise take such actions as are necessary or appropriate to carry out the terms and conditions of this Resolution and the actions authorized hereby and thereby. In case any officer whose signature or facsimile signature appears on any documents or certificates executed pursuant to this Section 9 shall cease to be such officer before the delivery of the Warrants, the signature of such officer shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

Section 10. The Issuer hereby covenants that the Issuer and its officers shall not take any action or fail to take any action with respect to the proceeds of any of the Warrants or any investment earnings thereon which would result in constituting any of the Warrants as “arbitrage bonds” under the Internal Revenue Code of 1986, as amended, and any and all final or proposed regulations or rulings applicable thereto, or which would otherwise cause the interest on any of the Warrants to cease to be excludable from gross income for purposes of federal income taxation; and the Fiscal Officer and all other appropriate officers are hereby authorized and directed to take any and all actions and to

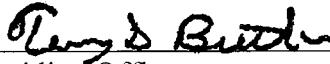
make and deliver any and all reports, filings, and certifications as may be necessary or appropriate to evidence, establish, or ensure such continuing exclusion of the interest on the Warrants.

Section 11. Notwithstanding any other provision of this Resolution or any Warrant, in the event any determination has been made by any court of proper jurisdiction whereby a finding or ruling is made to the effect that, absent application of this provision, the aggregate amount of any Warrant (whether as to its principal or interest amounts or both) exceeds the maximum amount that is permitted by law to be issued and outstanding for the maturity date stated therein (such excess over any such limitation referred to as the “Excess Amount”) and such would otherwise cause a Warrant to be invalid, then the form of the Warrant that was issued shall be deemed to be modified from that stated on its face in such a manner to first deem the Excess Amount to be a separate additional Warrant identical in terms to the original except that it shall have as its “due date” June 30, 2025, and its “principal sum” an amount equal to the maximum remaining permitted amount for all warrants with such a due date (a “Replacement Warrant”), provided, however, if an Excess Amount exceeds the principal amount of such a Replacement Warrant, such remaining balance should be treated as a fee charged by the Bond Bank pursuant to Section 5.10 of its Warrant Purchase Agreement with the Qualified Entity and not treated as part of the principal sum of any Warrant or Replacement Warrant.

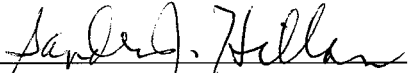
Section 12. This Resolution shall be in full force and effect from and after the time it has been adopted by the Fiscal Body. All resolutions and ordinances in conflict herewith are, to the extent of such conflict, hereby repealed. For the benefit of the Bond Bank, the Fiscal Body hereby finds and determines that the adoption of this Resolution is intended to be, and for all purposes shall be deemed to be, a resolution authorizing the sale of obligations within the meaning of Indiana Code 5-1-14-13, and accordingly no action to contest the validity of any Warrants authorized herein, and hereafter issued, may be brought more than fifteen (15) days after the date set forth below.

[Remainder of Page Left Intentionally Blank]

ADOPTED AND APPROVED BY the Board of School Trustees of the School City of Hobart, this 21st day of November, 2024.

  
\_\_\_\_\_  
Presiding Officer  
Board of School Trustees

ATTEST:

  
\_\_\_\_\_  
Secretary, Board of School Trustees