

SCHOOL CITY OF HOBART
BOARD OF SCHOOL TRUSTEES

Resolution No. 2021-15
A Resolution Approving the Purchase of Real Estate
Adjacent to School Property

WHEREAS, it came to the attention of the School City of Hobart that property adjacent to currently used school property is scheduled for Sheriff s Sale on February 5, 2021; and

WHEREAS, the whereabouts of the current owner of said property, commonly known as 129 N. Liberty Street, Hobart Indiana, (legal description attached) are unknown, and it was not possible to communicate an offer directly to him, and participation in the Sheriffs Sale was the most cost effective and practical way for the School City to acquire clear title; and

WHEREAS, I.C. 20-26-7-17(b)(1) provides that school corporations may purchase suitable buildings or lands adjacent to school property for school purposes; and

WHEREAS, limitations on time and access to the property precluded obtaining two appraisals prior to the scheduled sale; but the current assessed value of the property in question is \$136,500.00;

WHEREAS, the School City of Hobart has experienced damage to Liberty Elementary School in the past due to the proximity of vehicle traffic to the front of the school, and said property is unique in that its acquisition would enhance the ability of the school corporation to improve traffic patterns and better protect the elementary school entrance from traffic, and improve the safety of students; and

WHEREAS, the School City of Hobart previously issued a bond to be used in part for the acquisition of real estate, among other things, and there were sufficient proceeds of said bond remaining to fund the acquisition of this additional real estate without incurring new debt; and

WHEREAS, the Board of School Trustees of the School City of Hobart, on February 4, 2021, found that an emergency existed, and the Superintendent of the School City of Hobart was authorized to use her best efforts to purchase the property commonly known as 129 N. Liberty Street, Hobart Indiana, for an amount not to exceed \$136,500.00, which the Board found to be the approximate fair market value of the property based upon the information available to it at the time;

NOW THEREFORE, BE IT RESOLVED, that the purchase of 129 N. Liberty Street is found to have been necessary for the protection of school property and the safety of its students, and its acquisition for a price of \$105,000.00, without incurring new debt, is hereby approved.

BE IT FURTHER RESOLVED, that the actions of the Superintendent in connection with the acquisition of the real estate, including costs associated with the recording of the deed and issuance of title insurance, are hereby approved.

BE IT FURTHER RESOLVED, that the actions of the Superintendent in securing the removal of unneeded structures from the parcel acquired are also approved.

Dated April 1, 2021.

BOARD OF SCHOOL TRUSTEES OF THE
SCHOOL CITY OF HOBART

BY: _____
Terry D. Butler. President

Rikki A. Guthrie, Secretary

Exhibit A

Part of the Northeast 1/4 of the Southeast 1/4 of the Southeast 1/4 of Section 29, Township 36 North, Range 7 West of the 2nd Principal Meridian, in Lake County, Indiana, described as follows: Beginning at a point 30 feet East and 273 feet South of the Northwest corner thereof; thence East 140.2 feet; thence North 102 feet; thence West 140.2 feet; thence South 102 feet to the point of beginning.

Commonly known as 129 N. Liberty Street, Hobart Indiana 46342