

**AUTHORIZATION TO TRANSFER \$750,000.00 FROM THE
DEBT SERVICE FUND TO THE OPERATIONS FUND**

WHEREAS, the Board of School Trustees is the governing body of the School City of Hobart, Lake County, Indiana, and

WHEREAS, on May 28, 2024 the Department of Local Government Finance, pursuant to IC 6-1.1-20.6-9.9, issued a determination of eligibility to apply circuit breaker credits proportionally across all funds that are not exempt from the circuit breaker credits, authorizing up to \$2,782,508.00 to be transferred from the Debt Service Fund to the Operations fund during the 2024 budget year, and

WHEREAS to date, \$0.00 has been transferred leaving \$2,782,508.00 available for transfer.

THEREFORE the Board of School Trustees authorizes the Treasurer of the School City of Hobart to transfer up to \$750,000.00 (seven hundred fifty thousand dollars) from the Debt Service Fund to the Operations Fund.

This authorization was approved by the Board of School Trustees on December 19, 2024.

President, Board of School Trustees

ATTEST:

Secretary, Board of School Trustees