

REFERENDUM TAX LEVY RESOLUTION (RESOLUTION 2024-39)

WHEREAS, Indiana Code 20-46-1, as amended (the “Act”), authorizes a public school corporation to adopt a resolution to extend a referendum levy on the ballot if the governing body of the school corporation determines that the school corporation cannot, in a calendar year, carry out its public educational duty unless it imposes a referendum tax levy under Indiana Code 20-46-1, as amended; and

WHEREAS, the Board of School Trustees (the “Board”) of the School City of Hobart (the “School Corporation”), being the governing body of the School Corporation has determined that based on current revenue calculations for the years 2026 through and including 2033, the School Corporation will not be able to carry out its public educational duty unless it extends the current referendum tax levy in accordance with the Act; and

WHEREAS, pursuant to the Act, a copy of the proposed Revenue Spending Plan was presented to the Board and attached to this Resolution as Exhibit A-1 (the “Revenue Spending Plan”); and

WHEREAS, based on the foregoing, the Board now desires to adopt a resolution to place an extension of its current referendum on the ballot under the Act; now, therefore,

BE IT RESOLVED, that the Board hereby determines that based on current revenue calculations for the years 2026 through and including 2033, the School Corporation will not be able to carry out its public educational duty unless it renews the current referendum tax levy at the same rate, which shall not exceed \$0.246 per \$100 assessed valuation per year, starting in 2026 through and including 2033, in accordance with the Act; further, that the Lake County Auditor will distribute certain revenue from the referendum levy to Neighbors’ New Vistas High School and Discovery Charter School, all of which have notified the School Corporation of their intention to participate pursuant to Indiana Code 20-46-1-8.

BE IT RESOLVED, that the projected amount of revenue from the referendum to be distributed to Neighbors’ New Vistas High School and Discovery Charter School is \$13,504 and \$2,813, respectively.

BE IT FURTHER RESOLVED, that there shall be placed on a ballot to be considered in a referendum of the registered voters residing in the boundaries of the School Corporation at an election to be held on May 6, 2025, the following question, subject to approval by the State of Indiana Department of Local Government Finance:

“Shall School City of Hobart continue to impose increased property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding and maintaining current educational and operational programs including student safety and transportation and any other educational and operational needs of the school corporation? The property tax increase requested in this referendum was originally approved by the voters in 2017 and if extended will increase the average property tax paid to the school corporation per year on a residence within the school corporation

by 26.84% and if extended will increase the average property tax paid to the school corporation per year on a business property within the school corporation by 24.73%.”

BE IT FURTHER RESOLVED, that the Superintendent of the School Corporation, the Business Manager of the School Corporation or the Secretary of the Board be and are hereby authorized to certify a copy of this resolution to the Department of Local Government Finance in accordance with Indiana Code 20-46-1, as amended.

BE IT FURTHER RESOLVED, that the Revenue Spending Plan presented at this meeting is hereby adopted, and the Board agrees that such plan may be amended and supplemented each year as part of the School Corporation’s budget process as permitted by law.

BE IT FURTHER RESOLVED, that following DLGF approval of the form of the question set forth above the Secretary of the Board shall certify a copy of this resolution and the DLGF’s approval to the Lake County Council and the Clerk of the Lake Circuit Court pursuant to the Act.

BE IT FURTHER RESOLVED, that any officer of the Board, the Superintendent or the Business Manager be, and hereby is, empowered and directed, on behalf of the School Corporation, to take any and all action as such person deems necessary or desirable to effectuate the foregoing resolutions, including any revisions to the form of public question in order to receive approval from the Department of Local Government Finance, and any such actions heretofore made or taken be, and hereby are, ratified and approved.

Passed and Adopted this December 19, 2024.

BOARD OF SCHOOL TRUSTEES OF SCHOOL
CITY OF HOBART

Terry D. Butler, President

Rikki Guthrie, Vice President

Sandra J. Hillan, Secretary

Karen Robbins, Member

Donald H. Rogers, Member

Frank Porras, Member

Stuart B. Schultz, Member

EXHIBIT A-1
Revenue Spending Plan

Preliminary Form of Question:

“Shall School City of Hobart continue to impose increased property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding and maintaining current educational and operational programs including student safety and transportation and any other educational and operational needs of the school corporation? The property tax increase requested in this referendum was originally approved by the voters in 2017 and if extended will increase the average property tax paid to the school corporation per year on a residence within the school corporation by 26.84% and if extended will increase the average property tax paid to the school corporation per year on a business property within the school corporation by 24.73%.”

Revenue Spending Plan - Charter Participation

Estimate of the amount of annual revenue expected to be collected if a levy is imposed under the Act:¹
\$2,813,420

Specific purposes for which the revenue collected from the referendum levy will be used:	An estimate of the annual amounts that will be expended for such purpose: ²
School City of Hobart	
Transportation	\$2,700,000
School Safety	\$75,000
Other Educational/Operational Needs	\$22,103
Total – School City of Hobart	\$2,797,103
Neighbors’ New Vistas High School	
Other Educational Needs	
Total – Neighbors’ New Vistas High School	\$13,504
Discovery Charter School	
Other Educational Needs	
Total – Discovery Charter School	\$2,813
Grand Total	\$2,813,420

1. Based upon the 2025 certified referendum assessed valuation of \$1,143,666,741. The School Corporation expects the assessed valuation to grow by approximately 2.0% each year.

2. These amounts are estimated based upon the Act in its current form, current revenue amounts, and sources of anticipated needs which could and will change over time. The Board of School Trustees of the School Corporation reserves the right to amend such plan over time as other revenue and needs change in order to carry out the School Corporation's public educational duty. In addition, there may be deviations in these amounts if the actual charter school distributions exceed or are lower than the projected charter school distributions.