

**RESOLUTION 2024-30 TO TRANSFER AMOUNTS FROM THE EDUCATION  
FUND TO THE OPERATIONS FUND**

WHEREAS, the Board of School Trustees is the governing body of the School City of Hobart, Lake County, Indiana, and

WHEREAS, HEA 1009 required the governing body of each school corporation to establish an education fund for the payment of expenses allocated to student instruction and learning under IC 20-42.5, and

WHEREAS, HEA 1009 required the governing body of each school corporation to establish an operations fund for the payment of expenses that are not allocated to student instruction and learning under IC 20-42.5, and

WHEREAS, HEA 1009 requires that distributions of tuition support be received in the education fund.

THEREFORE BE IT RESOLVED, that the Board of School Trustees authorizes the Treasurer of the School City of Hobart to transfer an amount up to \$5,756,966 (five million seven hundred fifty-six thousand nine hundred sixty-six dollars) from the Education Fund to the Operations Fund, to reimburse the operations fund for expenses that are not allocated to student instruction and learning under IC 20-42.5 for the budget year 2025.

This resolution was duly made, seconded and adopted this 16th day of October 2024.

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President, Board of School Trustees  
School City of Hobart

ATTEST:

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Secretary, Board of School Trustees  
School City of Hobart