

**AUTHORIZATION TO TRANSFER \$1,500,000 FROM THE
EDUCATION FUND TO THE OPERATIONS FUND**

WHEREAS, the Board of School Trustees is the governing body of the School City of Hobart, Lake County, Indiana, and

WHEREAS, on October 19, 2023 the Board of School Trustees passed resolution 2023-28 authorizing up to \$5,936,055.00 to be transferred from the Education Fund to the Operations fund during the 2024 budget year, and

WHEREAS to date, \$1,275,000.00 has been transferred leaving \$4,661,055.00 available for transfer.

THEREFORE the Board of School Trustees authorizes the Treasurer of the School City of Hobart to transfer up to \$1,500,000.00 (one million two hundred seventy-five thousand dollars) from the Education Fund to the Operations Fund.

This authorization was approved by the Board of School Trustees on June 20, 2024.

President, Board of School Trustees

ATTEST:

Secretary, Board of School Trustees