

**SCHOOL CITY OF HOBART  
NOTICE OF SALE OF WARRANTS**

NOTICE is hereby given that SCHOOL CITY OF HOBART (the “Issuer”) has authorized and will make one (1) or more temporary loans to meet current running expenses for the use of the Referendum Operating Fund of the Issuer, in aggregate amounts not to exceed the following for the respective identified funds:

Referendum Operating Fund [for Warrants issued in anticipation of the receipt of current tax revenues levied for the year 2021 and in the course of collection in 2022]: \$2,216,544 maturing on June 30, 2022, December 30, 2022, or a date fixed by reference to the Issuer’s receipt in settlement of the funds in anticipation of which any Warrant is issued, or any combination thereof, as determined by the Issuer’s officer prior to their issuance.

Such loans shall be at a per annum rate not to exceed four and one-half percent (4.5%) (the exact rate to be determined by negotiations with the Indiana Bond Bank (the “Bond Bank”)) subject also to, following their due date, an alternate rate as provided in a warrant purchase agreement entered into by the Issuer. The Issuer will issue temporary loan tax and/or revenue anticipation warrants to evidence such loans. The Issuer has appropriated and pledged the taxes and/or revenues to be received in such funds to the punctual payment of such warrants including the interest thereon. The Warrants will be sold to the Bond Bank, in Indianapolis, Indiana, pursuant to Indiana Code 5-1.5-8-1 on one (1) or more dates during 2022. Pursuant to Indiana Code 20-48-1-9, no action to contest the validity of such warrants may be brought later than fifteen (15) days from the first publication of this Notice.