

SCHOOL CITY OF HOBART
BOARD OF SCHOOL TRUSTEES
Resolution No. 2021- 5

A Resolution Declaring an Emergency
and Authorizing the Purchase of Real
Estate Adjacent to School Property

WHEREAS, I.C. 20-26-7-17(b)(1) provides that school corporations may purchase suitable buildings or lands adjacent to school property for school purposes; and

WHEREAS, it has come to the attention of the School city of Hobart that property adjacent to currently used school property is scheduled for Sheriff's Sale on February 5, 2021; and

WHEREAS, the whereabouts of the current owner of said property, commonly known as 129 N. Liberty Street, Hobart Indiana, (legal description attached) are unknown, and it is not possible to communicate an offer directly to him, and the Sheriff's Sale is necessary for a purchaser to acquire title; and

WHEREAS, limitations on time and access to the property preclude obtaining two appraisals prior to the scheduled sale; but the original loan sued upon was for \$141,000.00 and the current assessed value of the property in question is \$136,500.00; and

WHEREAS, said property is unique in that its acquisition would enhance the ability of the school corporation to improve traffic patterns and better protect an elementary school entrance from traffic, and improve the safety of students; and


WHEREAS, the School City of Hobart previously issued a bond to be used in part for the acquisition of real estate, among other things, and there are sufficient proceeds of said bond remaining to fund the acquisition of this additional real estate without incurring new debt;

NOW THEREFORE, Be it Resolved, by the Board of Trustees of the School City of Hobart, that it finds that an emergency exists, and that a unique parcel of real estate may be available for acquisition for a short period of time.

Be it Further Resolved, that the Superintendent of the School City of Hobart is authorized to use her best efforts to purchase the property commonly known as 129 N. Liberty Street, Hobart Indiana, for an amount not to exceed \$ 136,500, which the Board finds to be the approximate fair market value of the property based upon the information available to it at this time. The Superintendent shall report to the Board the result of her efforts in this regard, together with a recommendation for any further action to be taken.

Dated February 4, 2021.

BOARD OF TRUSTEES OF THE
SCHOOL CITY OF HOBART

BY: 
Terry D. Butler, President


Rikki Guthrie, Secretary

Exhibit A

Part of the Northeast 1/4 of the Southeast 1/4 of the Southeast 1/4 of Section 29, Township 36 North, Range 7 West of the 2nd Principal Meridian, in Lake County, Indiana, described as follows: Beginning at a point 30 feet East and 273 feet South of the Northwest corner thereof; thence East 140.2 feet; thence North 102 feet; thence West 140.2 feet; thence South 102 feet to the point of beginning.

Commonly known as 129 N. Liberty Street, Hobart Indiana 46342